

Press Release

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BİM HAS PROVIDED NEW EMPLOYMENT TO 6.000 PEOPLE AS WELL AS STRUGGLING WITH INFLATION IN 2018

BİM achieved a strong performance in 2018. Having increased its turnover to 32 billion TL, BİM performed 30% growth compared to the previous year and boosted the number of stores to 7.478.

March 7, 2019 İstanbul. With its performance in 2018, leader of the Turkey retail sector BİM Birleşik Mağazalar A.Ş. further strengthened its leadership position and made a great contribution to Turkey's effort for "All-Out War Against Inflation" with prices offered to the customer.

According to BİM's statement, last year sales were 32.323 million TL. The Company generated 30% sales growth and %3,9 net income margin. More than 1,5 billion TL were paid to public authorities as tax and social insurance.

In 2018, BİM opened 60 new stores in Morocco and 35 new stores in Egypt. All in all, BİM closed the year with 442 stores in Morocco, 300 stores in Egypt. In both countries, BİM provides employment for 4.253 people.

Since the end of last year, the total number of BİM's stores has reached 7.478 in Turkey and abroad. 64 of them are FİLE stores opened with a different concept. BİM providing new employment to approximately 6.000 people in 2018, increased its total employment to 47.980 people.

BİMCELL, which carries out BİM's activities in the telecommunication sector, made 100.000 new subscribers last year and increased the total number of subscribers above 1,6 million.

BİM, which offers high quality with most competitive prices to 5 million consumers every day, contributed greatly to the slowdown and control of the inflation growth rate in 2018 same as it ever was. Furthermore, BİM continues to support them by purchasing products from more than 500 small and medium sized suppliers.

BİM Birleşik Mağazalar A.Ş's comments on financial results include the following views:

"Since its establishment in 1995, BİM has managed to keep product prices at the lowest possible levels with strong cost discipline, productivity-oriented operation approach, gross

profit margin far below sector averages and “high quality, low price” principle and has been an example for other market actors. In this way, it has contributed to reduce inflation.

Within the framework of the basic policy of our business model, we are in service with the understanding of “every day low price”. We reflect the cost savings on product prices. This policy is the main factor in getting the confidence of our customers.

In accordance with the expectation of our people, we will continue to deliver high quality products to our people with proper price policy.”